

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

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|------------------------|--|
| <b>Bill No.:</b>       | <b>HB2748</b>                                      |
| <b>Version:</b>        | <b>FULLPCS1</b>                                    |
| <b>Request Number:</b> | <b>8957</b>  |
| <b>Author:</b>         | <b>Rep. Wallace</b>                                |
| <b>Date:</b>           | <b>5/16/2019</b>                                   |
| <b>Impact:</b>         | <b>Please see previous summary of this measure</b> |

**Research Analysis**

The committee substitute for HB2748 allows entertainment districts to qualify for sales tax credits or incentive payments pursuant to the Oklahoma Tourism Development Act. An *entertainment district* is defined as a mixed-used planned development project encompassing at least 100,000 square feet that has an approved cost of \$1 million or more. An *entertainment district* must also include at least three of the following entertainment or recreational components:

- Retail;
- Housing;
- Office;
- Restaurants;
- Hotel;
- Grocery;
- Small brewery facilities; or
- Structured parking.

The measure also allows approved companies receiving inducements pursuant to the act to pass-through all or a portion of the sales tax credit or incentive payment received for an entertainment district to one or more entertainment district tenant parties.

The measure also extends the sunset date of the inducement program from January 1, 2021 to January 1, 2026.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.

